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## **NDB Investment Bank arranges loan syndication for Elpitiya Plantations**

NDB Investment Bank (NDBIB) successfully arranged a 6 year syndicated loan facility for Elpitiya Plantations PLC to refinance their short term high cost borrowings and to restructure the balance sheet. The Indian Overseas Bank and the State Bank of India participated in this loan facility. This is the longest term loan syndication arranged by NDBIB for the plantations sector. NDBIB has been a foremost investment bank that supports the sector to move forward irrespective of the challenges faced by the industry. Here Chief Operating Officer NDBIB Ms. Kaushini Laksumanage, Senior Manager Indian Overseas Bank Mr. R. Krishnamoorthy, NDBIB Ms. Niyomi Pushpakumara, Country Head Indian Overseas Bank Mr. C. Rajachandramohan, Vice President (Credit) State Bank of India Mr. C.L.N. Charyulu, Managing Director Elpitiya Plantations PLC Dr. Rohan Fernando, Director Elpitiya Plantations PLC Mr. Devan de Mel, CEO Elpitiya Plantations PLC Mr. A.L.W.Goonewardena, General Manager Finance Elpitiya Plantations PLC Mr. Damith Kumarapperuma.

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